

2015/16 - 2019/20 DRAFT MTFP

	2015/16	2016/17	2017/18	2018/19	2019/20
	£'000	£'000	£'000	£'000	£'000
2014/2015 Approved Financial Plan	61,113	62,889	64,589	66,089	67,589
2015/16 Issues					
Increase in Sec 31 Grant for restricted NNDR increase	-77	-77	-77	-77	-77
New Sec 31 Grant to cover 2014/15 other NNDR adjustments (NNDR1 Part 1C In 25-29)increase in Autumn Statement	-190				
Adjust Planned Drawdown from smoothing Reserve?	1,323				
Minimum Revenue Provision (MRP) & Interest Payable on loans			250	500	750
2015/16 Financial Plan Net Expenditure Forecast	62,169	62,812	64,762	66,512	68,262
FUNDING					
Government Funding					
Baseline Funding					
Council Tax Benefit Grant					
Top Up Grant (Post 15/16 uplift by previous yr change)	-13,765	-14,027	-14,294	-14,566	-14,843
CLG Estimate of Local Business Rate Share (Post 15/16 uplift by previous yr change)	-4,228	-4,310	-4,394	-4,480	-4,568
Allocation Within Baseline Funding Level	-17,993	-18,337	-18,688	-19,046	-19,411
2011/12 Ctax Freeze Grant uplift by previous yr change	-282	-287	-292	-297	-302
Total Baseline Funding Level	-18,275	-18,624	-18,980	-19,343	-19,713
RSG					
2013/14 - 2015/16 RSG Grant	-18,336				
2016/17-2018/19 uplift by previous yr change (-17.5%)		-15,073	-12,391	-10,186	-8,373
2011/12 Ctax Freeze Grant uplift by previous yr change	-393	-385	-377	-369	-361
	-18,729	-15,458	-12,768	-10,555	-8,734
Settlement Funding Assessment	-37,004	-34,082	-31,748	-29,898	-28,447
Adjustment for Business Rate income forecast from Districts	95	0	0	0	0
NNDR Collection Fund (surplus)/deficit	235	0	0	0	0
Council Tax -					
Base Precept Income	-23,430	-24,482	-24,972	-25,471	-25,980
Council Tax Base (increase) / decrease	-572	0	0	0	0
Assume 2% rise 2013/14 to 2015/16	-480				
Assume 2% rise 2016/17 to 2019/20		-490	-499	-509	-520
Precept Income yield, rounding adjustment					
Council Tax Collection Fund (surplus)/deficit	-1,013				
Forecast Council Tax Income	-25,495	-24,972	-25,471	-25,980	-26,500
Updated Income Forecast	-62,169	-59,054	-57,219	-55,878	-54,947
Potential Future Saving Requirement	0	3,758	7,543	10,634	13,315