

2014/15 - 2018/19 SAVING PLAN

	2014/15	2015/16	2016/17	2017/18	2018/19
	£'000	£'000	£'000	£'000	£'000
£6.300m Savings Phasing:					
<u>Back Office and Support Services</u>					
Minimum Revenue Provision (MRP) & Interest Payable on loans	-750	-850	-900	-900	-900
Non Employee Inflation	-50	-75	-125	-125	-125
Non Employee Budget review	-150	-275	-275	-275	-275
Assume ay restraint in 2015/16. Currently provision for 2% pay/ Assume 1%	0	-400	-500	-500	-500
Employee Vacancy / Incremental saving	-200	-200	-200	-200	-200
10% saving on Non Uniform Establishment	0	-450	-900	-900	-900
One-Off saving from discount on LGPS deficit payment if Authority pay 2014/15 - 2016/17 in April 2014	0	-78	-120	0	0
In the current plan £1.7m is required to balance 2014/15. By delivering some of the £6.3m ahead of schedule the amount of reserve drawdown can be reduced by £1.150m	1,150	0	0	0	0
<u>Operational Response</u>	0	-350	-3,000	-3,400	-3,400
<u>Required Smoothing Reserve</u>		-2,622	-280		
Phase A, Savings Profile:	0	-5,300	-6,300	-6,300	-6,300