

Audit Committee - Terms of Reference

- a. To consider the internal auditor's annual report and opinion, and a summary of internal audit activity (actual and proposed) and the level of assurance it can give over the Authority's corporate governance arrangements.
- b. To consider and approve summaries of specific internal audit reports as requested.
- c. To consider reports dealing with the management and performance of the providers of internal audit Services.
- d. To consider a report from internal audit on agreed recommendations not implemented within a reasonable timescale.
- e. To consider the external auditor's annual letter, relevant reports and the report to those charged with governance.
- f. To consider specific reports as agreed with the external auditor.
- g. To comment on the scope and depth of external audit work and to ensure it gives value for money.
- h. To ensure that there are effective relationships between external and internal audit, inspection agencies and other relevant bodies and that the value of the audit process is actively promoted.
- i. To commission work from internal and external audit.
- j. To approve the Treasury Management (Year End) Report.