

APPENDIX C

2022/23 - 2026/27 MTFP					
	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000
FORECAST NET SPEND IN CURRENT MTFP	62,727	64,890	67,809	69,249	69,249
Potential 2022/23 MTFP Issues to build in future MTFP:-					
Impact of 2020/21 Pay Awards above Freeze assumption;					
Uniform 1.5%	551	551	551	551	551
Non-Uniform 1.75%	200	200	200	200	200
Impact of increase in Employers NI rate, +1.25%	336	336	336	336	336
New Services Grant 2022/23 incl funds for NI increase	-1,388				
New Services Grant 2023/24 onwards (allocation unknown, assume = 22/23)		-1,388	-1,388	-1,388	-1,388
2026/27 Inflation provision					1,476
Increase in Borrowing for New TDA plus running costs/loss NWS income		450	450	450	450
FPS Grant part of SFA (or not)					
Increase in s31 Bus Rates multiplier for 22/23 freeze = +1% SFA Baseline increase	-1,000	-1,000	-1,000	-1,000	-1,000
Inflation / other reserves					
FM Contract	84	112	112	112	112
Job Evaluation / Establishment Growth / Saving	300	300	300	300	300
Removal of fully protect 1992 FPS Members from 2022/23	-200	-200	-200	-200	-200
One-off MRP Saving	-1,582				
New TDA Reserve increase	2,777				
LGPS Employer rate saving (due to expected surplus use 2023/24-2035/36)		-200	-200	-200	-200
Remove Collection fund reserve and costs;	513	459			
Revised forecast Collection Fund Reserve use	-1,306	-89			
Increase in nndr1 "other" (s31 grant)	-220	-220	-220	-220	-220
	-935	-689	-1,059	-1,059	417
FORECAST NET SPEND IN CURRENT MTFP	61,792	64,201	66,750	68,190	69,666
FORECAST FUNDING IN CURRENT MTFP					
Government Funding-Settlement Funding Assessment:					
Top Up Grant .	-15,840				
CLG Estimate of Local Business Rate Share	-4,296				
Baseline Funding Level	-20,136				
RSG	-11,584				
Settlement Funding Assessment	-31,720	-31,720	-32,037	-32,357	-32,681
Future SFA+1% p.a.		-317	-320	-324	-326
Assumed Government Funding-Settlement Funding Assessment	-31,720	-32,037	-32,357	-32,681	-33,007
Adjustment forecast Business Rates yield based on 2022/23 NNDR1 returns					
Adjust for Local Business Rate income forecast from Districts	469	0	0	0	0
Collection Fund deficit	1,306	99			
Adjustment to Local Business Rates income forecast	1,775	99	0	0	0
Council Tax -					
Base Precept Income	-30,594	-31,688	-32,640	-33,618	-34,626
2022/23 Actual increase in Tax Base 1.59%	-484				
Assume Council Tax Base increase of 1.0% p.a. from 2023/24	0	-318	-326	-336	-346
Precept Increase of just under 2% from 2021/22 onwards	-610	-634	-652	-672	-692
Impact of 21/22 1% reduction in Tax Base					
Council Tax Collection Fund (surplus)/deficit	-159	377			
Forecast Council Tax Income (Tax Base +1% p.a. & Precept +2% p.a.)	-31,847	-32,263	-33,618	-34,626	-35,665
TOTAL FUNDING	-61,792	-64,201	-65,975	-67,307	-68,672
Forecast (Surplus) / Deficit	0	0	775	883	994