

APPENDIX C

2021/22 - 2025/26 DRAFT MTFP

| | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 |
|--|----------------|----------------|----------------|----------------|----------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| FORECAST NET SPEND IN CURRENT MTFP | 63,600 | 65,303 | 66,743 | 68,183 | 68,183 |
| Potential 2021/22 MTFP Issues to build in future MTFP:- | | | | | |
| Expenditure / Grant / New Savings | | | | | |
| 2025/26 Inflation provision | | | | | 1,440 |
| McCloud remedy proposal - employer rates 3% increase | 0 | 0 | 0 | 1,020 | 1,020 |
| New TDA Build at £25m, with net additional new borrowing of £3m | | | 500 | 500 | 500 |
| Technical Savings identified in Qtr 2 2020/21 Financial Review report | -541 | -541 | -541 | -541 | -541 |
| LGPS historical refund | -163 | -169 | | | |
| Increase in small business rates relief grant pre 2021/22 | -149 | -149 | -149 | -149 | -149 |
| Amend 2021/22 2.5% Annual Pay to 0% in light of Public Sector Pay Freeze | -960 | -1,185 | -1,185 | -1,185 | -1,185 |
| Provision for £250 annual pay increase for staff earning less than £24k p.a. | 26 | 26 | 26 | 26 | 26 |
| Revenue Growth - 999EYE & Dynamic Cover / Response Tool | | 35 | 35 | 35 | 35 |
| Impact of reducing MRP payment to Minimum Statutory Level | -2,200 | | | | |
| Drone | 36 | 21 | 21 | 21 | 21 |
| Building Access Audit | 25 | | | | |
| Protection - temporary Grey / Green book posts funded by grant | 400 | | | | |
| Protection - temporary Grey / Green 2020/21 grant c/fwd | -400 | | | | |
| Gov Grant to Offset loss of Tax Base in 2021/22 | -955 | | | | |
| s31 Compensation Grant for 2021/22 Business Rates Freeze | -101 | -101 | -101 | -101 | -101 |
| Use of Collection Fund Reserve to cover net Collection Fund Deficit; | | | | | |
| Expanded Retail Relief (funded from 2020/21 s31 grant) | -2,242 | | | | |
| NNDR "spread"2020/21 deficit (75% grant expected 2020/21 = £222.6k) | -74 | -74 | -74 | | |
| Adjust for s31 Grant to cover cost of Council Tax Collection Fund deficit | -37 | -37 | -37 | | |
| Use of uncommitted COVID Grant (£0.3m)& part of Smoothing Res (£0.5m) to increase Coll Fund Res and apply to cover deficit | -50 | -402 | -348 | | |
| Contribution to TDA Reserve | 3,035 | | | | |
| | 59,250 | 62,727 | 64,890 | 67,809 | 69,249 |
| FORECAST FUNDING IN CURRENT MTFP | | | | | |
| Government Funding-Settlement Funding Assessment: | | | | | |
| Top Up Grant | -15,840 | | | | |
| CLG Estimate of Local Business Rate Share | -4,296 | | | | |
| Baseline Funding Level | -20,136 | | | | |
| RSG | -11,241 | | | | |
| Settlement Funding Assessment | -31,377 | -31,377 | -31,691 | -32,008 | -32,328 |
| 2022/23 onwards Future SFA +1% p.a. | | -314 | -317 | -320 | -323 |
| Assumed Government Funding-Settlement Funding Assessment | -31,377 | -31,691 | -32,008 | -32,328 | -32,651 |
| Adjustment for Business Rates based on NNDR1 District Forecasts | | | | | |
| Adjustment for Local Business Rate income forecast from Districts | -115 | 0 | 0 | 0 | 0 |
| NNDR Collection Fund (surplus)/deficit | 2,360 | 99 | 99 | 0 | 0 |
| Adjustment to Local Business Rates income forecast | 2,245 | 99 | 99 | 0 | 0 |
| Council Tax - | | | | | |
| Base Precept Income | -30,303 | -30,594 | -31,512 | -32,457 | -33,431 |
| Assume reduction in Council Tax Base of -1.0% in 2022/23 | 306 | | | | |
| Assume increase in Council Tax Base of 1.0% p.a. from 2022/23 | | -306 | -315 | -325 | -334 |
| Precept Increase of just under 2% from 2021/22 and thereafter | -597 | -612 | -630 | -649 | -669 |
| Council Tax Collection Fund (surplus)/deficit | 476 | 377 | 377 | 0 | 0 |
| Forecast Council Tax Income (Tax Base +1% p.a. & Precept +2% p.a.) | -30,118 | -31,135 | -32,080 | -33,431 | -34,434 |
| TOTAL FUNDING | -59,250 | -62,727 | -63,989 | -65,759 | -67,085 |
| Forecast (Surplus) / Deficit | 0 | 0 | 901 | 2,050 | 2,164 |