

Treasury Management Clauses to form part of Standing Orders and Financial Regulations

(as per CIPFA Code of Practice, November 2009)

1. The Authority will create and maintain, as the cornerstones for effective treasury management:

A treasury management policy statement, stating the policies, objectives and approach to risk management of its treasury management activities

Suitable Treasury Management Practices (TMPs), setting out the manner in which the organisation will seek to achieve those policies and objectives, and prescribing how it will manage and control those activities.

2. The Authority will receive reports on its treasury management policies, practices and activities, including as a minimum, an annual strategy and plan in advance of the year, a mid year review and an annual report after its close, in the form prescribed in its TMPs.
3. The Authority delegates responsibility for the implementation and monitoring of its treasury management policies and practices to the Executive Leadership Team, and for the execution and administration of treasury management decisions to the Executive Director of Resources, who will act in accordance with the Authority's policy statement and TMPs and CIPFA's Standard of Professional Practice on Treasury Management.
4. The Authority nominates Performance & Audit Committee to be responsible for ensuring effective scrutiny of the treasury management strategy and policies.