

BASE BUDGET 2007/08 ACCOUNT SUMMARY

Actual 2006/07		BASE Total 2007/08	Quarter 2 Revised Budget 2007/08	Dynamic Savings 2007/08	Inflation Allocation 2007/08	Earmarked Reserves 2007/08	Virements 2007/08	Quarter 3 Revised Budget 2007/08
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000
	SERVICE REQUIREMENTS							
69,702	Fire Service	73,129	72,125	113	311	52	70	72,671
670	Corporate Management	593	546				3	549
0	Dynamic Staff mgmt	-2,807	-787	-113				-900
0	Efficiency Savings Options (Non Pay)	-532	0					0
70,372		70,383	71,884	0	311	52	73	72,320
0	Contingency for Pay/Price Changes	1,300	414		-311			103
70,372	TOTAL SERVICE EXPENDITURE	71,683	72,298	0	0	52	73	72,423
0	Late Rating Adjustments	0	0					0
-436	Interest on Balances	-332	-423				-73	-496
69,936	NET OPERATING EXPENDITURE	71,351	71,875	0	0	52	0	71,927
	<u>Contribution to /(from) reserves</u>							
70	Insurance Reserve	0	0					0
3	FB Modernisation Reserve	396	78			-151		-73
-3,236	Smoothing Reserve	-2,037	-2,037					-2,037
0	Water Rescue Equip	0	0			106		106
-37	F/F Games Reserve	-100	-100					-100
50	Regional Reserve	0	0					0
33	PFI Reserve	0	-105					-105
18	FMIS Reserve	0	0					0
-21	Fireworld Reserve	0	0					0
8	STC Refurbishment Reserve	0	0					0
206	Equipment Reserve	0	-210					-210
0	Contestable Research Fund Reseve	0	0			-15		-15
-32	Training Reserve	0	207					207
730	PFI GAP Reserve	-50	-50					-50
31	Pre Retirement reserve	31	31					31
33	Capital expenditure Reserve	0	0					0
110	FSN Reserve	0	-45					-45
40	Communications Reserve	0	0					0
0	FSD Reserve	0	0			45		45
	<u>Ringfenced Reserves</u>							
-43	F.R.E.E. Reserve	0	0					0
35	Princes Trust Reserve	0	0					0
-2	EARLY Reserve	0	0					0
80	Community Youth Team Reserve	0	-50					-50
-5	Beacon Peer Project Reserve	0	0			-19		-19
136	Innovation Fund Reserve	0	-3			-25		-28
4	Energy Reseve	4	4			7		11
-312	Appropriation to / From Revenue Balances	0	0					0
67,835	BUDGET REQUIREMENT	69,595	69,595	0	0	0	0	69,595
-7,151	Revenue Support Grant	-6,523	-6,523					-6,523
-37,047	Non Domestic Rate Income	-38,868	-38,868					-38,868
20	Collection Fund Surpluses	315	315					315
0	Transitional Funding	0	0					0
23,657	TOTAL PRECEPT INCOME	24,519	24,519	0	0	0	0	24,519

BUDGETED MOVEMENT ON RESERVES

Reserves	2006/07 Closing Balance	2007/08 Bud. Resolution	2007/08 Opening Bal.	Movement in Qtr 1	Movement in Qtr 2	Closing	Movement in Qtr 3	Forecast Closing Balance
	£'000	£'000	£'000	£'000	£'000		£'000	
Bellwin Reserve	147		147	0				147
Insurance Reserve	220		220	0				220
Emergency planning Reserve	75		75	0				75
FB Modernisation Reserve	818	396	1,214	0	-318		-151	745
Water Rescue Equip	0	0	0	0			106	106
Smoothing Reserve	2,037	-2,037	0	0				0
F/F Games Reserve	163		163	-100				63
Regional Reserve	170		170	0				170
PFI Reserve	105		105	-105				0
FMIS Reserve	60		60	0				60
STC Refurbishment Reserve	33		33	0				33
Fireboots/Clothing Reserve	197		197	0			-50	147
Equipment Reserve	210		210	-210				0
Contestable Research Fund Reseve	27		27	0			-15	12
Training Reserve	43		43	-43	250		50	300
PFI GAP Reserve	730	-50	680	0				680
Pre Retirement reserve	31		31	31				62
Capital expenditure Reserve	33		33	0				33
FSN Reserve	110		110	-45				65
Communications Reserve	40		40	0				40
FSD Reserve	0		0	0			45	45
<u>Ringfenced Reserves</u>								
F.R.E.E. Reserve	16		16	0				16
Princes Trust Reserve	38		38	0				38
EARLY Reserve	9		9	0				9
Bilingual/Arson Advocates Reserve	62		62	0				62
Community Youth Team Reserve	90		90	-50				40
Beacon Peer Project Reserve	19		19	0			-19	0
Innovation Fund Reserve	272		272	-14	11		-25	244
Energy Reseve	8		8	4			7	19
Total Earmarked Reserves	5,763	-1,691	4,072	-532	-57		-52	3,431
General revenue Reserve	2,000	0	2,000	-91	91		0	2,000
Total reserves	7,763	-1,691	6,072	-623	34		-2,332	5,431