

2016/17 - 2019/20 MTFP

	2016/17	2017/18	2018/19	2019/20
	£'000	£'000	£'000	£'000
Current Approved Plan Forecast	62,812	64,762	66,512	68,262
2016/17 Issues				
Growth required to cover 0.5% levy for national apprenticeship programme		200	200	200
Sec 31 Grant for restricted small business NNDR increase	1	1	1	1
Sec 31 Grant to cover subsidised local NNDR (NNDR1 Section C grants)	-140			
2016/17 Financial Plan Expenditure Forecast	62,673	64,963	66,713	68,463
Funding				
Government Funding - Settlement Funding Assessment				
Baseline Funding -Business Rates / Top-up	-18,428	-18,791	-19,345	-19,963
RSG (2016/17 - 2019/20)	-16,523	-13,664	-12,050	-11,000
Government Funding - Settlement Funding Assessment	-34,951	-32,455	-31,395	-30,963
Adjustment for District Local Business Rate income forecast	25	0	0	0
Council Tax (assuming +2% increase in precept p.a.)	-24,968	-25,469	-25,978	-26,500
Council Tax Base (increase) / decrease	-966	-985	-1,005	-1,023
Council Tax / Business Rates - Collection Fund (surplus)/deficit	-647			
Council Tax	-26,581	-26,454	-26,983	-27,523
Updated Income Forecast	-61,507	-58,909	-58,378	-58,486
Forecast Net Position (surplus) / deficit (after CT Base increase)	1,166	6,054	8,335	9,977
Saving Proposals:-				
Pay Strategy:				
Change Pay Assumption from 2% to 1% over 2016/17 - 2019/20 period				
2016/17	-450	-500	-500	-500
2017/18	0	-450	-500	-500
2018/19	0	0	-450	-500
2019/20	0	0	0	-450
Review long term FPS Employer Budget	0	-180	-255	-375
Review NI increase following SERPS changes	0	-125	-125	-125
Council Tax – Tax Base:				
Assume increase of 0.5% in 2016/17 base from 2017/18	0	-125	-125	-125
Non-Employee and Technical saving options:				
Review Non-Employee Budgets	-350	-350	-350	-350
Review MRP payments	0	-500	-675	-825
Review Inflation for non-employee / cash limit budgets	-198	-500	-650	-728
Support Staff & Senior Management	-499	-1,249	-1,499	-1,499
Operational Response Staff Saving	0	-1,000	-2,800	-4,000
Use of Smoothing Reserve	331	-1,075	-406	0
Forecast Net Position (surplus) / deficit after savings	0	0	0	0